

MIDLAND DEVELOPMENT CORPORATION

MINUTES

December 06, 2021

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce conference room, 303 W. Wall Street, Suite 200, Midland, Texas, at 9:00 a.m. on December 06, 2021.

Board Members present: Chairman Wesley Bownds, Director Berry Simpson, Director Lourcey Sams, Director Chase Gardaphe and Director Jill Pennington and Director Stephen Lowery

Board Members absent: Director Brad Bullock

Staff Members present: Assistant City Manager Tina Jauz, Assistant City Attorney Nicholas Toulet-Crump, Director of Engineering Jose Ortiz and Deputy City Secretary Vanessa White

Council Member(s) present: Mayor Patrick Payton and Council member Lori Blong

MDC Staff Members present: Executive Director Sara Harris, Marketing and Administrative Coordinator Kendall Gray

1. Call meeting to order.

Chairman Bownds called the meeting to order at 10:02 am

2. Motion approving the minutes of the November 01, 2021, meeting of the Midland Development Corporation.

Director Pennington moved to approve the minutes of the November 01, 2021 meeting of the Midland Development Corporation; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Bownds, Simpson, Lowery and Sams. NAY: None. ABSTAIN: None. ABSENT: Bullock.

3. Presentation from Texas Tech University Health Sciences Center regarding the expansion of the Physician Assistant Studies Program and other upcoming initiatives in the City of Midland.

Dr. Timothy Benton and Dr. Christina Robohm-Leavitt gave an overview of the Physician Assistant program and the Psychiatry Residency Program. The Physician Assistant program's building is underway and should be completed by April 2022 which would allow the program to go from 60 to 72 students. The Psychiatry program is a four-year program and will have 2 graduates in 2022.

4. Resolution establishing the dates of the regular meetings of the Midland Development Corporation Board of Directors to be held during the period of February 2022 to January 2023.

Director Sams moved to approve Resolution ED-394 establishing the dates of the regular meetings of the Midland Development Corporation Board of Directors to be held during the period of February 2022 to January 2023; seconded by Director Lowery. The motion carried by the following vote: AYE: Bownds, Simpson, Gardaphe and Pennington.

NAY: None. ABSTAIN: None. ABSENT: Bullock.

5. Resolution authorizing the execution of an amendment to that certain promotional agreement with the Permian Basin Area Foundation.

Director Gardaphe moved to approve Resolution ED-395 authorizing the execution of an amendment to that certain promotional agreement with the Permian Basin Area Foundation; seconded by Director Simpson. The motion carried by the following vote: AYE: Bownds, Lowery, Sams and Pennington.

NAY: None. ABSTAIN: None. ABSENT: Bullock.

6. Motion approving certain promotional funding guidelines for the Midland Development Corporation.

Director Gardaphe moved to approve the motion approving certain promotional funding guidelines for the Midland Development Corporation; seconded by Director Simpson. The motion carried by the following vote: AYE: Bownds, Lowery, Sams and Pennington.

NAY: None. ABSTAIN: None. ABSENT: Bullock.

7. Presentation on the November 2021 monthly expenses and economic development activity report from the Midland Corporation Executive Director.

Sara Harris reported \$1,000,000.00 disbursement to Texas Tech Health Sciences in November and \$300,000.00 to Midland College. There will be a \$1,000,000.00 disbursement to the University Of Texas Permian Basin in December. November sales tax receipts increased 17% year over year.

Board recessed into executive session at 10:49 a.m.

1. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

1. Section 551.072 Deliberation Regarding Real Property

1. Discuss the sale, exchange, lease or value of real property described as Lots 5 and 6, Block Thirty-Five 35, Original Town of Midland, an addition to the City of Midland, Midland County, Texas.
2. Discuss the sale, exchange, lease or value of real property described as Lots 1A and 9-12, Block 35, Original Town of Midland, an addition to the City of Midland, Midland County, Texas.

2. Section 551.087 Deliberation Regarding Economic Development Negotiations

1. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 11:42 a.m.

All the business at hand having been completed, Chairman Bownds adjourned the meeting at 11:43 a.m.

Respectfully submitted,

Vanessa White, Deputy City Secretary

PASSED AND APPROVED the 10th of January 2022.

Berry Simpson, Secretary